

JOURNAL ARTICLE PUBLICATION STATEMENT

Letter of Acceptance (LoA)

Number : /LOA/Escalate/768/Vol4/No4/2026

Dear.

Austina Anggraini, Arif Surahman

Thank you for submitting your best article to be published on **Escalate: Economics and Business Journal** with the title:

"The Effect of Net Profit Margin (NPM) and Total Asset Turnover (TATO) on Return on Capital Employed (ROCE) at PT Sinar Mas Agro Resources and Technology TBK for the Period 2015 – 2025"

Based on the results of the review and the decision of the editorial team, the article is declared **ACCEPTED** for publication in the **Escalate: Economics and Business Journal** edition **Volume 4 Number 4 August 2026**.

Thus we submit this letter of information to be used as it should be, we express our gratitude.

No Reg : LOA20260827055909

Palembang, 27 August 2026
Editor In Chief



The authenticity of the LOA can be checked by scanning the QR code on the side!

LOA20260827055909



Muhammad Rizky, M.Ed.

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